

**COEURE's workshop on  
“Fiscal and Monetary Policies after the Crises”  
Florence, European University Institute, June 5, 2015**

**Background on COEURE:**

The **COEURE Coordination Action** (which stands for COoperation for EUropean Research in Economics) brings together the key stakeholders in the European economic research space – funders, policy-makers and researchers – in a process of stocktaking, consultation and stakeholder collaboration. The aim of this process is to identify the knowledge gaps on key EU economic policy issues and assess the current challenges and opportunities facing European-based researchers, with the ultimate goal to inform the European agenda for research funding. COEURE is funded by the FP7 SSH research programme\* and it is coordinated by the European Economic Association.

**Programme**

**9.00 – 9.10** Presentation of the COEURE project **Ramon Marimon (EUI)**  
The EC DG Research & Innovation perspective **Marianne Paasi**

**9.10 – 11.00 - Session 1**

***Overview and Ongoing Research Agenda: Fiscal and monetary policies after the crisis.***

Chair: **Marianne Paasi** (EC DG Research & Innovation)

**Giancarlo Corsetti and Charles Brendon** (U. of Cambridge) brief presentation of survey draft.

Discussion by invited speakers:

**John Hassler** (Stockholm University)

**Isabel Correia** (Bank of Portugal)

**Benedict Clements** (IMF)

Debate with audience

*11.00 – 11.30 Coffee break*

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**11.30 – 13.00 - Session 2**

***Research Assessment: Designing stabilization and growth policies in the context of debt overhang and large, persistent, negative output gaps.***

Chair: **Árpád Ábráham** (EUI)

Discussion by invited speakers:

**Coen Teulings** (University of Cambridge)

**Zsolt Darvas** (Bruegel)

**Richard Portes** (London Business School, CEPR and EUI) (TBC)

Debate with audience

*13.00 – 14.00 Lunch*

**14.00 – 16.00 - Session 3**

***Research Assessment: Designing stabilization and growth policies in a monetary union with structural imbalances and limited fiscal risk-sharing.***

Chair: **Thomas Hintermaier** (U. of Bonn)

***Business Cycle Accounting as a diagnostic tool for imbalances – Pedro Brinca*** (EUI) and ***Francesca Loria*** (EUI)

Discussion by invited speakers:

**Ramon Marimon** (EUI and UPF – Barcelona GSE)

**Jürgen von Hagen** (University of Bonn)

Debate with audience

*16.00 – 16.30 Coffee break*

**16.30 – 18.30 - Session 4**

***An Agenda for European research on Fiscal and Monetary Policy: challenges, strengths and needs.***

Chair: **Michele Boldrin** (Washington U. San Louis)

Discussion by invited speakers:

**Marco Buti** (European Commission)

**Morten Ravn** (UCL)

**Benoit Mojon** (Bank of France)

Debate with audience

*20.00 Dinner (by invitation)*

**Workshop Organizers:**

**Giancarlo Corsetti**

Professor of Economics  
Cambridge University  
P.I. of COEURE's Macro Survey

**Ramon Marimon**

Professor of Economics  
European University Institute  
and UPF – Barcelona GSE  
Exec. Comm. of COEURE

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